Mileage Rate Change Effective January 1, 2024

The North Carolina Office of State Budget and Management (OBMS) announced the revised Internal Revenue Service (IRS) optional standard mileage rate for use of a personal vehicle on state business. Beginning on January 1, 2024, the standard mileage rate will be 67 cents per mile driven for North Carolina state business.

As an alternative to utilizing a personal vehicle for state business, you may rent a short-term vehicle under the “State Term Contract 975B Vehicle Rental Services.”

Please share this information as needed.

Good Accounting Practices

- Visit the new Departmental Deposit website.
- Complete the Monthly Departmental Review Process for every FOAPAL.
- Complete and submit the security reviews as requested.
- Attend training, click here to view and register for upcoming training.
- Monthly journal entry review to verify the journal entry status and ensure all journal entries have posted to the general ledger.
- Visit the revised Materials Management website.

January 2024 Important Dates

- **Friday, January 5, 2024**
  - Close December
  - First AP Check Write for January

- **Monday, January 8, 2024**
  - Month End Reports Available

**ECU Pay Dates**

- **Friday, January 12, 2024** (PP01)
- **Wednesday, January 31, 2024** (PP02)